



UB Budgeting 101

*Planning UB's Financial Future
Together*

AGENDA



Resource Planning



Budgeting



Forecasting

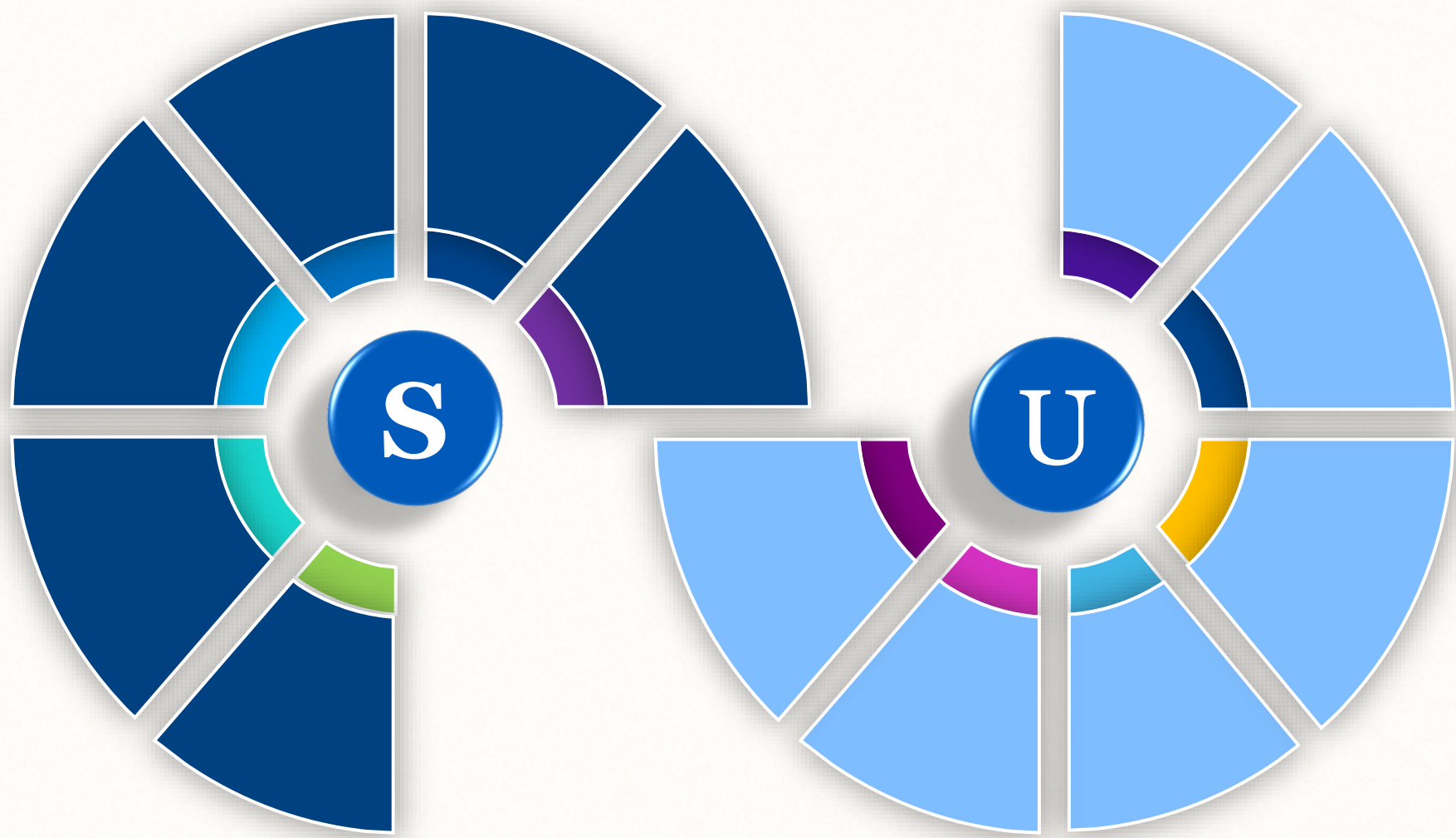


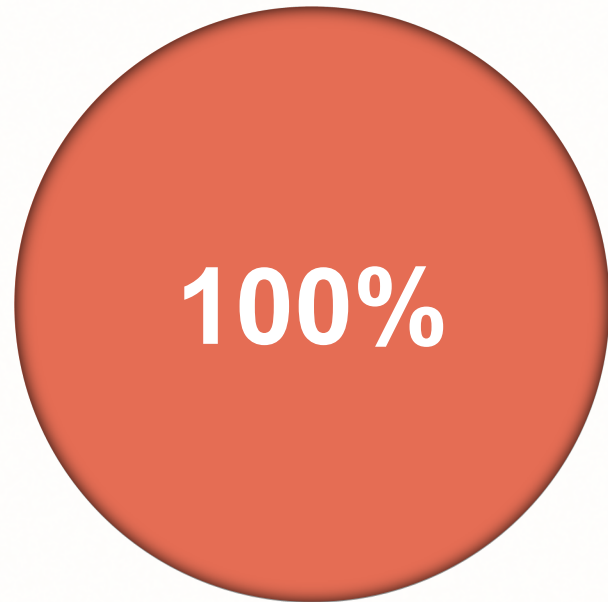
Scenario Planning

Budgeting

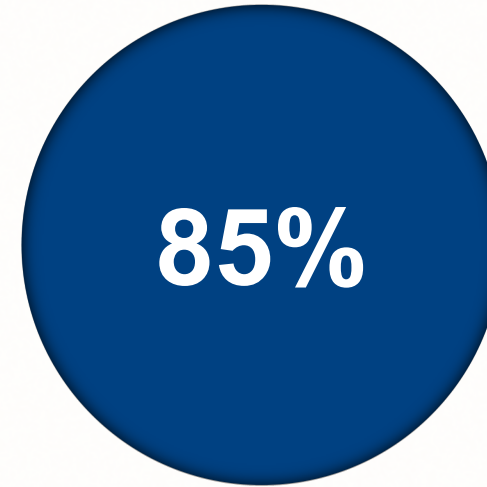
Budgeting

Sources & Uses

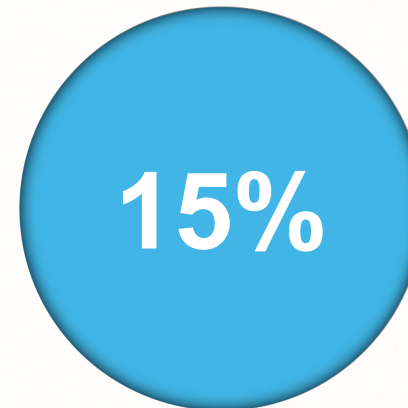




Total Income



Expenses



Savings

REVENUES

WORKFORCE

**UB Budget
Key Aspects**

OTPS

COMMITMENTS

REVENUES

Tuition & Fee Revenue

State Tax Support

Philanthropic Funding:
Endowments & Gifts

Indirects:
*Research Expenditures, Auxiliaries
& other smaller sources*

WORKFORCE



Workforce Planning

An organizational, HR and financial strategy to analyze our workforce

Are there gaps in roles or skills?

Financial Resources

Do we have enough for current or future staffing?

OTPS

Other than Personal Service

Non-Salary Expenses

Travel
Scholarships
P-Card purchases
ShopBlue purchases

COMMITMENTS

MANAGEMENT OF INVESTMENTS

Understand the cash flow needed
to support your unit or dept's activities

Forecasting

Forecasting



Assess Progress

Adjust

Evaluate Operations

Strategize

Ending Balance

Forecasting





Forecasts

- ✓ Updated *monthly*
- ✓ Users can *manually* update
- ✓ ***Quarterly*** VP/Decanal units review forecast with Resource Planning

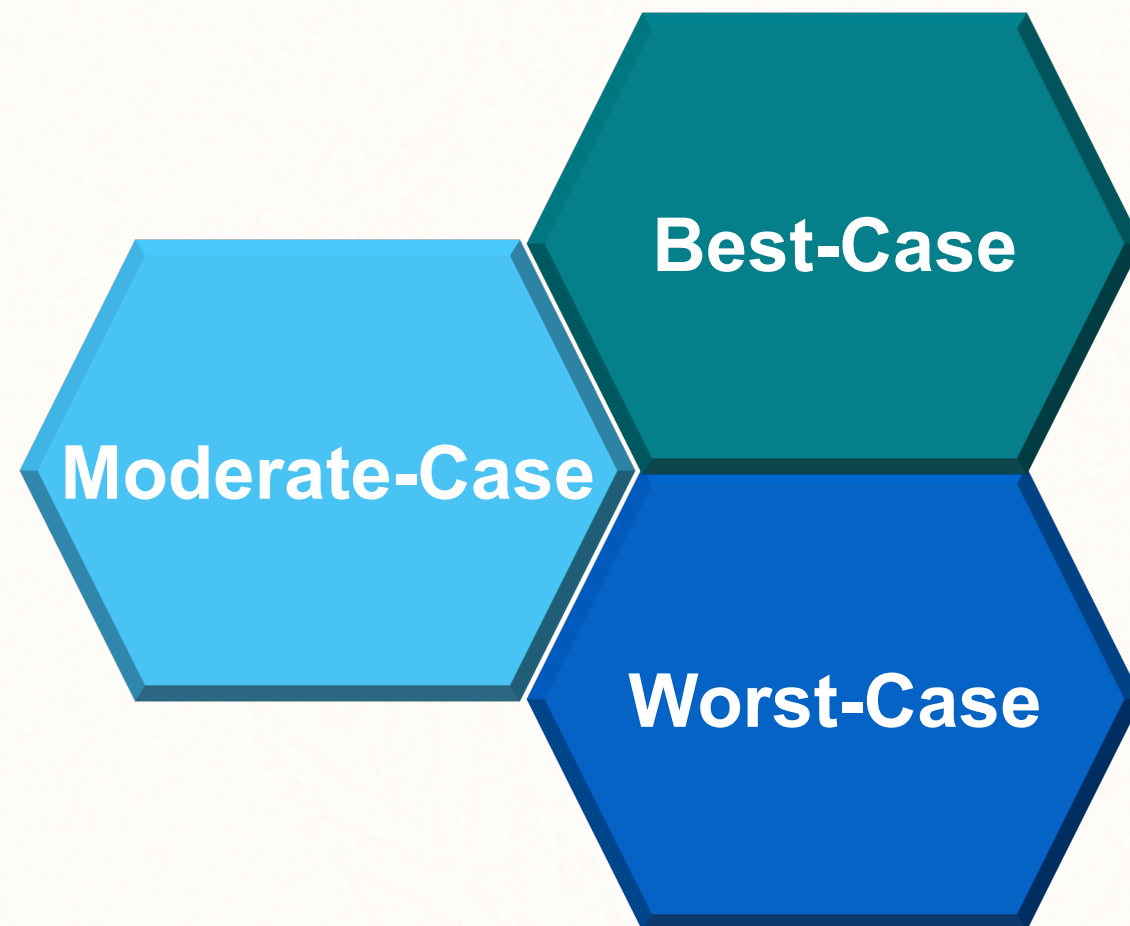
Scenario Planning

Scenario Planning

A method for evaluating uncertainties, risks & opportunities by modeling different financial scenarios

- ✓ Improves financial forecasting & decision making
- ✓ Helps leadership develop contingency plans

Define





\$



\$

Multi-Year Financial Plan



What ifs

**Thank
you!**

Questions?

How did we/I do?

**Complete the session survey
using your smart device:**

Scan the QR code provided on
your schedule.

OR

Scan the QR code shown here.

